



Wealth Management

Insights LIVESM

Creating a retirement
income plan



Jim Armstrong

Director, Channel Marketing, Fidelity Investments

Jim leads the Interactive & Streaming Education Team, working to create engaging and entertaining content. Before coming to Fidelity in 2018, Jim distinguished himself as an Emmy-winning journalist, spending the first 17 years of his career as a television reporter for network affiliates around the country. He holds a Bachelor of Science in broadcast journalism from Boston University's College of Communication, a Master of Public Policy from Harvard University's John F. Kennedy School of Government, and a Master of Business Administration from the University of Rhode Island's College of Business Administration.



Rita Assaf

Vice President of Retirement Products, Fidelity Investments

Rita has more than 20 years of experience in the financial services industry with 12 years of experience with Fidelity, joining in 2011 through a Fidelity management rotational program and later moving into the Retirement space where she focused on building digital client experiences and launching Fidelity's direct to consumer HSA offering and overseeing our 529 College Savings Product. Currently, she oversees Fidelity's Retirement products. Rita earned her Bachelor of Arts degree from Boston University and a master's degree in business administration from Bentley University. She holds the Series 7, 63, 51 and 24 licenses.



Jason Webb, CFP®

Regional Vice President, Fidelity Investments Life Insurance Company

Jason is a Regional Vice President at Fidelity Investments and is based in Jacksonville, Florida. In his role, Jason assists Fidelity advisors with developing and implementing personalized financial and retirement income plans for our clients. He supports Fidelity's phone-based advisors throughout the United States. Jason joined Fidelity Investments in 2008 after spending the previous nine years in the military. Jason earned a bachelor's degree from the University of North Florida in Business Management. He holds the Series 7, 66, and Life, Health, and Variable Insurance licenses. Additionally, Jason has been a CERTIFIED FINANCIAL PLANNER™ since 2012.



Jermaine Edwards, CFP®

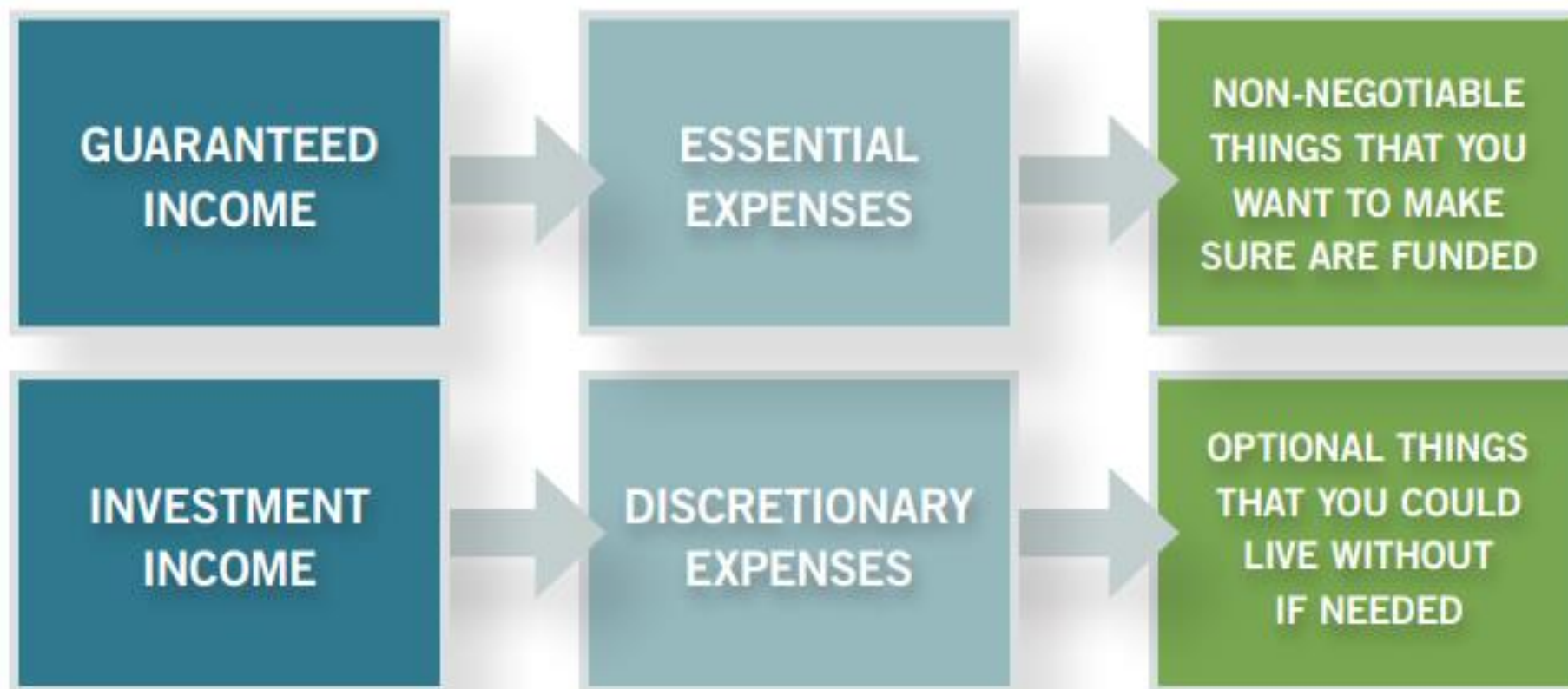
Vice President, Financial Consultant, Fidelity Investments

Jermaine is a vice president and financial consultant at Fidelity Investments and is based in Lehigh Valley, PA. In this role, Jermaine has built an entire career around working with clients like you. He works with a client-focused organization that aligns with his core beliefs and values. At Fidelity, we have the resources and experience to help our families work toward a better place today and throughout their future. He holds a Bachelor of Arts from Susquehanna University, a Master of Business Administration from Villanova University, and is a CERTIFIED FINANCIAL PLANNER™ Certificant. He holds the Series 7, 9, 10, 66, and Life, Health, and Annuity Insurance licenses.



Your plan for generating income in retirement should begin with determining how you will be spending your retirement years and how much it may cost.

To help you plan for the future, it's useful to link your different income sources to specific categories of anticipated expenses:



Delaying withdrawals can boost monthly payments



COLLEEN
62, Single

Monthly Social Security benefits

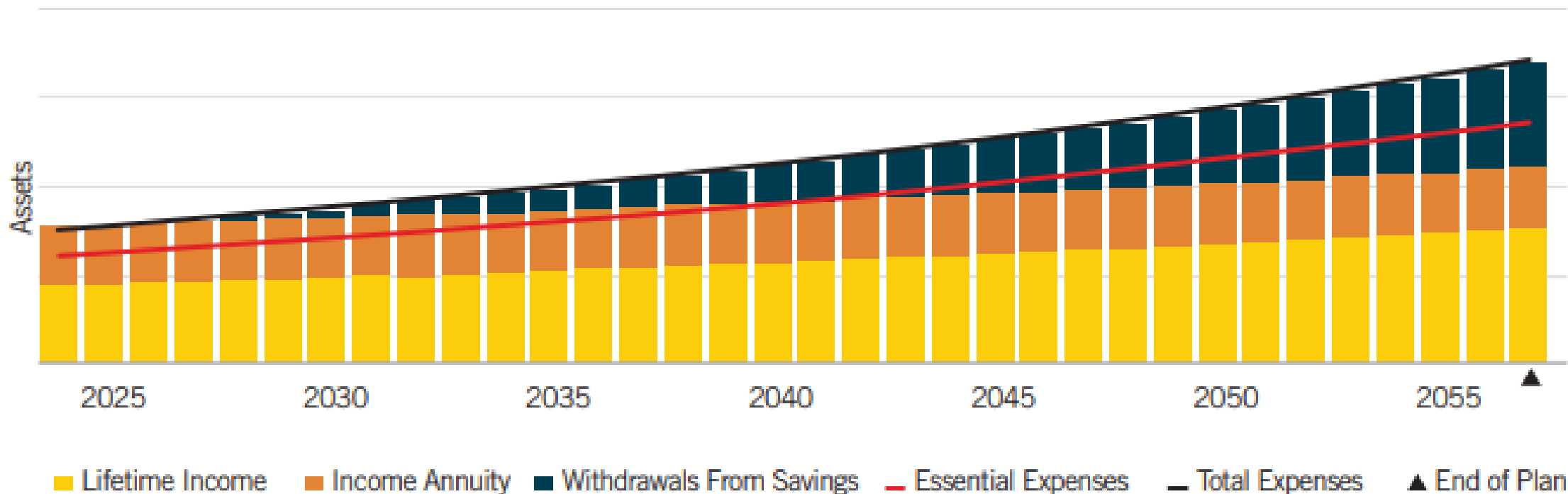
Age when Colleen Collects her benefits



Waiting until age 70 would increase Colleen's monthly benefits by more than 77% and her lifetime benefits by at least 24%

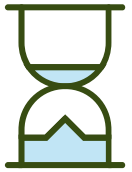
We will work together with you to help you create a plan to support your lifestyle in retirement.

[Fidelity's Planning & Guidance Center](#) is an interactive experience that can help you create a comprehensive retirement plan to see if your savings are on track with your goals. You will be able to monitor your progress, revise your plan, and explore how changes can impact your plan



For illustrative purposes only.

IMPORTANT: The projections or other information generated by the Planning & Guidance Center's Retirement Analysis regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. Your results may vary with each use and over time



Longevity

Planning for a longer life



Health Care Costs

Rising and unpredictable



Inflation

Can erode your buying power



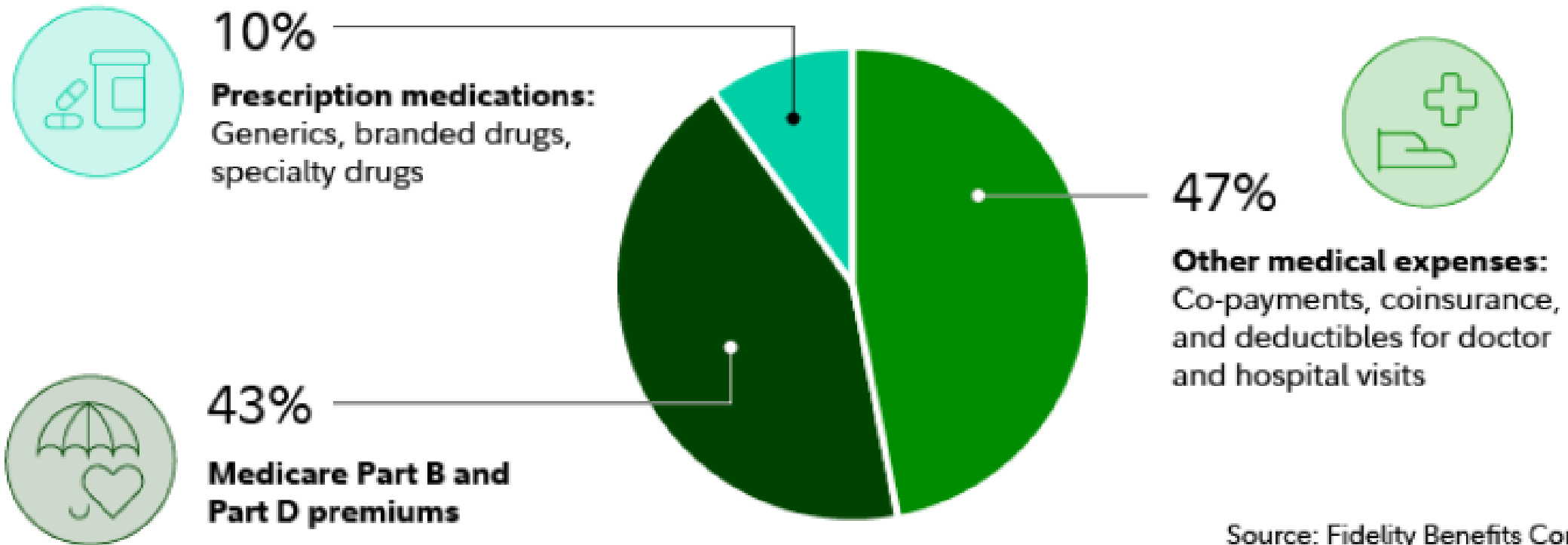
Market Volatility

Impact of declining market



Withdrawals

Understand the importance of a sustainable spending rate



Source: Fidelity Benefits Consulting, 2024

Guaranteed Income Estimator

Use this tool to get a ballpark figure for your monthly income with a fixed-income annuity.

[Get Started](#)

Social Security Benefits Calculator

When you're ready to move from saving to living, a Social Security claiming strategy can help you maximize your benefit in retirement.

[Get Started](#)

RMD Calculator

Use this tool to calculate your RMD for the year.

[Get Started](#)

Retirement Income Calculator

We'll help you explore ways to see how much money you could have every month, using a mix of predictable income and savings.

[Get Started](#)

Roth IRA Conversion Calculator

Is converting to a Roth IRA the right move for you?

[Get Started](#)

Retirement strategies tax estimator

Many investors use tax planning strategies in a retirement income plan, both before and during retirement.

[Get Started](#)

5 keys to a retirement income plan

Understand the risks and know your needs.

→ [Learn more](#)

How to keep your retirement income plan on track

A steady source of income may help provide stability.

→ [Learn more](#)

Aligning your retirement vision with your spouse

When planning, it's critical to ensure you and your spouse are on the same page.

→ [Learn more](#)

What's ahead for your RMDs

Make sure to take your required withdrawals this year, then start to plan ahead.

→ [Learn more](#)

Is a Roth IRA conversion right for you?

Before acting, take stock of your situation.

→ [Learn more](#)

Ready to retire? You still need a budget.

It's important to start your retirement with a spending plan that works for you.

→ [Learn more](#)



Insights LiveSM: Withdrawal strategies for retirement

Thursday, November 14, 2024, 12:00pm – 12:45pm EST

In the second of a 3-part series on retirement income, we'll look at withdrawal strategies that could help your savings go further.

→ [Register](#)

Insights LiveSM: Ask Fidelity Anything on retirement income planning

Wednesday, November 20, 2024, 2:00pm – 2:45pm EST

In the last of a 3-part webinar series, we'll host a live "Ask Fidelity Anything" (AFA) to respond to viewer questions about retirement income planning.

→ [Register](#)

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To receive full-service support about your specific situation, contact your dedicated advisor or go to

→ [Fidelity.com/FindAnAdvisor](https://www.fidelity.com/findanadvisor)



Investing involves risk, including risk of loss.

Annuity guarantees are subject to the claims-paying ability of the issuing insurance company.

Diversification and asset allocation do not ensure a profit or guarantee against loss.

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¹ With respect to federal taxation only. Contributions, investment earnings, and distributions may or may not be subject to state taxation.

LongTermCare.gov: How much care will you need? 02/18/2020. <https://acl.gov/lc/basic-needs/how-much-care-will-you-need>

AARP: How much of your income will Social Security replace? Retrieved from <https://www.aarp.org/retirement/social-security/questions-answers/income-replacement-rate.html>.

The Retiree Health Care Cost Estimate is based on a single person retiring in 2024, 65-years-old, with life expectancies that align with Society of Actuaries’ RP-2014 Healthy Annuitant rates projected with Mortality Improvements Scale MP-2021 as of 2022. Actual assets needed may be more or less depending on actual health status, area of residence, and longevity. Estimate is net of taxes. The Fidelity Retiree Health Care Cost Estimate assumes individuals do not have employer-provided retiree health care coverage, but do qualify for the federal government’s insurance program, original Medicare. This calculation takes into account Medicare Part B base premiums and cost-sharing provisions (such as deductibles and coinsurance) associated with Medicare Part A and Part B (inpatient and outpatient medical insurance). It also considers Medicare Part D (prescription drug coverage) premiums and out-of-pocket costs, as well as certain services excluded by original Medicare. This estimate does not include other health-related expenses, such as over-the-counter medications, most dental services and long-term care.

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Generally, among asset classes stocks are more volatile than bonds or short-term instruments and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Although the bond market is also volatile, lower-quality debt securities including leveraged loans generally offer higher yields compared to investment grade securities, but also involve greater risk of default or price changes. Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market or economic developments, all of which are magnified in emerging markets.

The commodities industry can be significantly affected by commodity prices, world events, import controls, worldwide competition, government regulations, and economic conditions.

Interest rate increases can cause the price of a debt security to decrease. Increase in real interest rates can cause the price of inflation-protected debt securities to decrease. Interest payments on inflation-protected debt securities can be unpredictable.

Annuity withdrawals of taxable amounts will be subject to ordinary income tax, and, if taken prior to age 59½, a 10% federal tax penalty may apply.

Variable annuities have fees and charges and the expense of the underlying investment options. Investing in a variable annuity involves risk of loss - investment returns and contract value are not guaranteed and will fluctuate.

A bond ladder, depending on the types and amount of securities within it, may not ensure adequate diversification of your investment portfolio. While diversification does not ensure a profit or guarantee against loss, a lack of diversification may result in heightened volatility of your portfolio value. You must perform your own evaluation as to whether a bond ladder and the securities held within it are consistent with your investment objectives, risk tolerance, and financial circumstances. To learn more about diversification and its effects on your portfolio, contact a representative.

Fidelity Separately Managed Accounts refer to the discretionary investment management services provided through Fidelity Personal and Workplace Advisors LLC (FPWA), a registered investment adviser. **These services are provided for a fee.** Brokerage services provided by Fidelity Brokerage Services LLC (FBS), and custodial and related services provided by National Financial Services LLC (NFS), each a member NYSE and SIPC. FPWA, FBS, and NFS are Fidelity Investments companies.

Effective March 31, 2025, Fidelity Personal and Workplace Advisors LLC (FPWA) will merge into Strategic Advisers LLC (Strategic Advisers). Any services provided or benefits received by FPWA as described above will, as of March 31, 2025, be provided and/or received by Strategic Advisers. FPWA and Strategic Advisers are Fidelity Investments companies.

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Wealth Management

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