



Wealth
Management

Insights LIVESM

Getting your financial
house in order



Dominic Collamati

Head of Planning - Northeast, Fidelity Investments

Dom leads our Planning and Coaching organization in the Northeast, which is responsible for helping all our clients feel more peace of mind through their financial planning experience with us. In addition, Dom helps oversee deployment of various wealth solutions to our financial professionals to further help them serve our client's unique needs. Dom has been with Fidelity for 23 years, all of which have been spent directly connected to our client's experience. He has worked as a financial advisor, branch leader and a leader of leaders for the last seven years. He deeply believes in the value that quality financial planning can provide to the lives of our clients.

John Danahy

Head of Financial Planning & Advice (Interim), Fidelity Investments

John is Senior Vice President and interim leader of the Planning and Advice group in Fidelity's Wealth Management business. As head of Digital and Hybrid Advice Offerings, John is also responsible for the commercial development of Fidelity Go, which is Fidelity's hybrid robo financial advisory offering. John leads a team in the US and in Bangalore, India in growing and supporting the firm's digital advice franchise. John holds an MBA from Kellogg School of Management at Northwestern University, and a BA from Harvard University.

Richard Martin, CFP®

Vice President, Advanced Planning, Fidelity Investments

Rich joined Fidelity in 2023 as a Vice President of Advanced Planning. In this role, he educates both clients and the broader Fidelity organization regarding family wealth planning strategies, including estate, trust, gift, and charitable planning techniques. Prior to joining Fidelity, Rich was an Advanced Marketing Attorney with New York Life Insurance Company. He worked with clients and advisors in conjunction with estate, business succession, and financial planning.

Jennifer Sellwood, CFP®

Vice President, Financial Consultant, Fidelity Investments

Jen is a Vice President and Financial Consultant at Fidelity Investments and is based in our Minnetonka, MN investor center. She has worked for over a decade in the securities industry to support clients and their families with wealth planning strategies. She is committed to educating clients around both established and innovative approaches to financial planning and to create a financial footprint to help all her clients achieve their financial goals. Jen earned a Bachelor of Arts degree in English Literature from the University of Minnesota. She is a CERTIFIED FINANCIAL PLANNER™ professional. She also has her Insurance Licenses: Life, Health and Annuities and the Series 7, 63 and 65 registrations.

Fidelity.com/FreePlan

Carmen and David's retirement

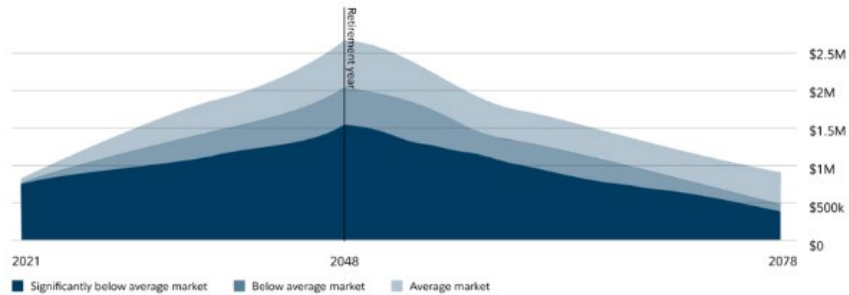
Contact your team

This Retirement Planning tool provides calculations that are hypothetical in nature and do not reflect the actual investment results or guarantee future results. [Learn more](#)

Retirement savings projection

Displaying today's dollars from today until end of plan using Current asset mix

Chart Table



Assets at end of plan [Learn more about this chart](#)

\$257,452

Significantly below average market

\$395,400

Below average market

\$527,000

Average market

GOAL DETAILS

Your goals are important, so let's check to see if your goal information is accurate.

Household profile [Edit](#)

\$100,000 Martha Roach's yearly income (currently working)

\$100,000 David Roach's yearly income (currently working)

Retirement profile [Edit](#)

65 Your retirement age (planning to 97)

67 David's retirement age (planning to 97)

Florida Retirement state (2% local taxes)

Expenses [Edit](#)

\$5,000 /mo Essential expenses

\$5,000 /mo Discretionary expenses

\$10,000 /mo Total expenses

Expense method: Estimated

YOUR STRATEGIES

IMPORTANT: The projections or other information generated by the Planning & Guidance Center's Retirement Analysis regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. Your results may vary with each use and over time.

Fidelity's Planning and Guidance center allows you to create and monitor multiple independent financial goals. **While there is no fee to generate a plan, expenses charged by your investments and other fees associated with trading or transacting in your account would still apply.** You are responsible for determining whether, and how, to implement any financial planning considerations presented, including asset allocation suggestions, and for paying applicable fees. Financial planning does not constitute an offer to sell, a solicitation of any offer to buy, or a recommendation of any security by Fidelity Investments or any third-party.

Screenshots are for Illustrative Purposes Only.

The screenshot shows the Fidelity.com Planning Summary page. At the top, there is a green navigation bar with the Fidelity logo and links for Customer Service, Profile, Open an Account, Fidelity Assistant, and Log Out. Below the navigation bar, there are tabs for Accounts & Trade, Planning & Advice, News & Research, Products, and Why Fidelity. The main content area is titled "Planning Summary" and includes a sub-header: "Your plan summary is evolving to help meet your needs. You may notice some changes to the experience based on client feedback." Below this, there are several sections: 1. "Net worth" section showing a total of \$301,581.01 as of 01/09/2025, with assets of \$311,257.01 and liabilities of -\$9,676.00. 2. "Get an aggregated view of your accounts" section with a "Get started" button. 3. "How's your retirement planning going?" section with a "Check in on your goal" button. 4. "Goals" section with an "Add a new goal" button and four goal categories: Home, College, Emergency savings, and Savings. 5. "Get an investment strategy for any accounts you're managing" section with an "Investment strategy" button. A vertical "Feedback" button is located on the right side of the page.

Log in to Fidelity.com and go to the "Planning" tab

This screenshot shows the "Planning Summary" page with several key insights and action items: 1. "No one can replace you, but you can help replace your income" - A section with a "Learn more" button and a "Is this helpful?" feedback prompt (Yes/No). 2. "Manage your finances" - A section with the text "Track all your accounts in one place for a clearer look at where you stand. See what's coming in, where it's all going, and how you're doing." 3. "Spending" - A card showing a decrease of -\$1,063 since last month, with a "See details" button. 4. "Debt" - A card showing a decrease of -\$2,494 since last month, with a "See details" button. 5. "Investments" - A card with the text "Make sure your mix of investments matches your goal and your feelings about risk." and a "Get started" button. 6. "Retirement" - A card with the text "Estimate the amount of income you'll need to meet your retirement expenses." and a "Get started" button. 7. "Protection" - A card with the text "If you were to pass away unexpectedly, would your plans for your family live on? Estimate how much life insurance you should have to help protect your loved ones." and a "Get started" button.

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Here are some important questions to consider when writing out your plan:

- Why are you investing? For what purpose?
- Who are you investing for?
- What do you worry about financially?
- Do you anticipate any specific needs or challenges, such as having to care for a loved one?
- How did you and your family build your wealth?
- What did you learn about investing from your parents? How does that inform how you approach investing today?
- How have you reacted when markets are volatile or declining? Were you satisfied with the results of your actions?
- What are your sources of income? Do you expect them to change?
- How much are you spending? How much of that spending is essential? What could you stand to cut back on?

[Learn more](#)

Now is a good time to fine-tune your goals and plans.

1. Review your personal balance sheet or net worth statement
2. Examine last year's spending and forecast your cash flow
3. Evaluate and refine your financial goals for the new year
4. Assess your insurance policies
5. Review your estate planning documents

[Learn more](#)

Fidelity Calculators & Tools

Our comprehensive calculators and tools can help you make smarter, more-informed decisions.

→ [Learn more](#)

Fidelity Planning and Guidance Center

Ready to create a plan for your finances? We help you track your saving and spending—and help you decide where to put your next dollar.

→ [Learn more](#)

The power of planning together

Don't miss out on the big picture when planning.

→ [Learn more](#)

Investing with confidence

A well-designed plan can help you calmly handle uncertainty and volatility.

→ [Learn more](#)

4 keys to an effective, dynamic savings

strategy
Thoughtful spending and strategic borrowing can be beneficial.

→ [Learn more](#)

Do you need an estate plan?

Among the key issues to consider are children, the size of your estate, and privacy.

→ [Learn more](#)



Insights LiveSM: "Ask Fidelity Anything" on getting your financial house in order

Wednesday, January 22, 2025, 2:00pm - 2:45pm EST

Join the Insights from Fidelity Wealth ManagementSM team for an "Ask Fidelity Anything," during which we'll take viewer questions about planning for the year ahead

[Register](#)



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Past performance is no guarantee of future results.

Diversification and asset allocation do not ensure a profit or guarantee against loss.

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2 Investing in a variable annuity involves risk of loss – investment returns, contract value, and, for variable income annuities, payment amounts are not guaranteed and will fluctuate.

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A distribution from a Roth 401(k), Roth 403 (b) and Roth 457 (b) is federally tax free and penalty free, provided the five-year aging requirement has been satisfied and one of the following conditions is met: age 59½, disability, or death.

For 2024, eligibility for a full Roth IRA contribution is available to joint filers whose 2024 MAGI is \$230,000 or less (\$230,000-\$240,000 partial contribution). For single filers, full eligibility is available to those whose 2024 MAGI is \$146,000 or less (\$146,000-\$161,000 partial contribution). For 2025, eligibility for a full Roth IRA contribution is available to joint filers whose 2025 MAGI is \$236,000 or less (\$236,000-\$246,000 partial contribution). For single filers, full eligibility is available to those whose 2025 MAGI is \$150,000 or less (\$150,000-\$165,000 partial contribution).

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Generally, among asset classes stocks are more volatile than bonds or short-term instruments and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Although the bond market is also volatile, lower-quality debt securities including leveraged loans generally offer higher yields compared to investment grade securities, but also involve greater risk of default or price changes. Foreign markets can be more volatile than U.S. markets due to increased risks of adverse issuer, political, market or economic developments, all of which are magnified in emerging markets.

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Wealth Management

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